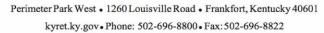


## KENTUCKY RETIREMENT SYSTEMS

## David L. Eager, Interim Executive Director





February 22, 2017 March 2, 2017 March 7, 2017

Ms. Katie Carney Executive Assistant, Director's Office Legislative Research Commission Capitol Annex, Room 104 Frankfort, KY 40601

RE: Senate Bill 197 HCS (2017 RS BR 1521) AA Statement Required by KRS 6.350 AA Statement 1 of 2

Dear Ms. Carney:

Senate Bill 197 (2017 RS BR 1521) creates a new section of KRS Chapter 15A and amends KRS 18A relating to the transfer of contract staff providing services to the Department of Criminal Justice Training. The bill contains an Emergency clause.

Kentucky Retirement Systems staff members have examined Senate Bill 197 (2017 RS BR 1521) and have determined that the bill will not increase or decrease benefits or the participation in benefits in any of the retirement systems administered by Kentucky Retirement Systems. Furthermore, Senate Bill 197 (2017 RS BR 1521) will not change the actuarial liability of any of the retirement plans administered by Kentucky Retirement Systems. Therefore, we have not requested any further actuarial analysis of Senate Bill 197 (2017 RS BR 1521) by the Systems' independent actuary.

Please let me know if you have any questions regarding our analysis of Senate Bill 197 (2017 RS BR 1521).

Sincerely,

David L. Eager

Interim Executive Director Kentucky Retirement Systems

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